GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1347
ANSWERED ON:03.08.2006
FUNDS FROM FOREIGN FINANCIAL INSTITUTIONS FOR RAILWAY PROJECTS .
Ahir Shri Hansraj Gangaram

Will the Minister of RAILWAYS be pleased to state:

(a) The details of the on-going railway projects financed by the foreign financial institutions during the last three years alongwith the estimated cost thereof;

(b)The amount received by the Railways for each project, financial institution-wise;

(c)Whether the Railways have utilised the amount during the above period;

(d) If not, the reasons therefor;

(e) Whether the Railways have paid any commitment charges to these foreign institutions; and

(f) If so, the total amount paid by the Railways in this regard, financial institution-wise ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) to (f): A Statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF UNSTARRED QUESTION NO. 1347 BY SHRI HANSRAJ G. AHIR TO BE ANSWERED IN LOK SABHA ON 03.08.2006 REGARDING FUNDS FROM FOREIGN FINANCIAL INSTITUTIONS FOR RAILWAY PROJECTS

(a) to (d): The details of Railway projects for which foreign assistance is being received, their estimated cost, external aid received and utilized during the last three years (up to 31.3.2006) are as below:

(i) Mumbai Urban Transport Project (MUTP), which has both road and rail components, is being partly funded by World Bank. The estimated cost of the rail component is Rs.3125 crore. A loan of US Dollar 463 million has been extended by International Bank for Reconstruction and Development (IBRD) and a credit of Special Drawing Right (SDR) 62.5 million has been extended by International Development Association (IDA). The IBRD loan and IDA credit earmarked for the rail component are US Dollar 304.5 million and SDR 42.13 million respectively. An amount of US Dollar 44.628 million and Special Drawing Right (SDR) 21.296 million has been utilized from the IBRD loan and IDA credit respectively for the Rail portion.

(ii) Project of Modernisation of Signalling between Ghaziabad and Kanpur is being partly funded by Kreditanstalt fur Wiederafbau (KfW), Germany. The estimated cost of the project is Rs.425 crore. The loan amount is DM 185 million (Euro 94.5 million). An amount of Euro 3.761 million has been utilized.

(iii) The Asian Development Bank has extended a loan to finance the Railway Sector Improvement Project with the objective of enhancing capacity of the rail network and improving operational efficiency/safety. The subprojects to be funded from the loan are principally in the Golden Quadrilateral and its Diagonals and Port Connectivity projects. The estimated cost of the Project is US$ 579.2 million. The loan amount is US Dollar 313.6 million. An amount of US Dollar 1.485 million has been utilized.

(e): Yes, Sir.

(f): The amount of commitment charges paid in the last three years upto 31.3.2006 are given below:-

ADB Rs.3.91 Crores paid by
Ministry of Finance

World Bank IBRD Loan Rs.14.45 Crores paid by

Ministry of Finance

World Bank IDA Credit Rs.1.86 Crores paid by
Ministry of Finance

KFW Loan A total amount of Rs.10.90
Crores of which Rs.8.29 Crores
paid by Railways and rest by
Ministry of Finance.